Town of Richmond

Monthly Tax Club Payment Plan Agreement 2025 - 2026

<u>PURPOSE OF PLAN:</u> The Tax Payment Plan benefits the taxpayer by relieving the purpose of dual lump sum payments and enabling one to budget those obligations out over an eleven (11) month period as well as avoiding interest charges. This in turn benefits the Town by creating a more predictable cash flow.

I, (we), the undersigned, do hereby agree to pay the estimated 2025 tax bill in eleven (11) payments for the months July 2025 to May 2026, inclusive. **Payments shall be made by the 5^{th} of the month.**

For July, August & September you should continue to pay the monthly amount you had been paying on the tax club for the prior year. If this is the 1st time for the tax club then we will take last year's taxes and divide them by 11 months, and you would pay that amount for 3 months.

When the annual billing is committed (in September), you will then receive your official payment book with your new monthly payment.

If two (2) consecutive payments are missed, this agreement shall become null and void and interest on the balance will begin to accrue at the normal Town interest rate, beginning from the date of the last payment.

It is not the responsibility of the Town to notify a Payment Plan member of delinquent payments. **Enrollment deadline is July 31, 2025.**

Questions contact 737-4305 x.202 or taxcollector@richmondmaine.com

Name of Property Owner(s)			
Mailing Address:			
Physical Property Location: _			
Map/Lot #:	P	hone:	
Email:			
Signature(s) Owner 1):		Date:	
Owner 2):		Date:	_

OFFICE USE ONLY

Account Number	
Estimated 2025 Taxes	
July, August & Sept 2025 Payments	
Date 1st Payment Due	
Annual Taxes (Balance Due)	
# of Payments	
Monthly Payment Amount	

Approved By:	, Deputy Tax Collector	
Date:		